

Michele Garagnani

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[Personal website](#)

Education

2022/-	Bocconi University, Post-Doctoral Researcher (RTD-A), Milan.
2021/2022	University of Zurich, Post-Doctoral Researcher, Zurich.
2018/2021	University of Zurich, Ph.D. Student in Neuroeconomics, Zurich. <i>Summa cum laude</i> , Supervisors Prof. Carlos Alós-Ferrer and Prof. Ernst Fehr.
2014/2018	Cologne Graduate School in Management, Economics and Social Sciences, Ph.D. Student, University of Cologne. Supervisor Prof. Carlos Alós-Ferrer.
2011/2013	M.Sc. Economics and Public Policies, University of Modena and Reggio Emilia. <i>Summa cum laude</i> , Supervisor Prof. Ennio Bilancini.
01.2010/08.2010	Erasmus Program, University Pompeu Fabra, Barcelona.
2008/2011	B.A. International Studies, University of Bologna.

Research Interests

| Neuroeconomics, Behavioral Economics, Judgment & Decision Making, Decision Sciences.

Publications

10. | Garagnani Michele; forthcoming. “The Predictive Power of Risk Elicitation Tasks” *Journal of Risk and Uncertainty*.
9. | Alós-Ferrer, Carlos, and Garagnani, Michele; forthcoming. “Part-Time Bayesians: Incentives and Behavioral Heterogeneity in Belief Updating” *Management Science*.
8. | Alós-Ferrer, Carlos, and Garagnani, Michele; forthcoming. “The Gradual Nature of Economic Errors” *Journal of Economic Behavior & Organization*.
7. | Alós-Ferrer, Carlos, and Garagnani, Michele; forthcoming. “Voting under Time Pressure” *Judgment and Decision Making*.
6. | Alós-Ferrer, Carlos, and Garagnani, Michele; forthcoming. “Strength of Preference and Decisions Under Risk” *Journal of Risk and Uncertainty*.
5. | Alós-Ferrer, Carlos, Buckenmaier, Johannes, Garagnani, Michele, and Ritschel, Alexander; forthcoming. “The Reinforcement Paradox: Monetary Incentives and Bayesian Updating.” *Economics Letters*.
4. | Alós-Ferrer, Carlos, Garcia-Segarra, Jaume, and Garagnani, Michele; forthcoming. “The Role of Payoff Valence on Voting: Egalitarian for Gains and Selfish for Losses.” *Frontiers in Psychology*.
3. | Alós-Ferrer, Carlos, and Garagnani, Michele (2021). “Choice Consistency and Strength of Preference.” *Economics Letters*, Volume 198, 109672.
2. | Alós-Ferrer, Carlos, and Garagnani, Michele (2020). “The Cognitive Foundations of Cooperation.” *Journal of Economic Behavior & Organization*, Volume 175, pp. 71–85.
1. | Alós-Ferrer, Carlos, and Garagnani, Michele (2016). “Cognitive Reflection, Decision Biases, and Response Times.” *Frontiers in Psychology*, Volume 7, Article 1402, pp.1–21.

Research in Progress

1. A Better Way of Measuring Acute Pain
(with Petra Schweinhardt, Philippe N. Tobler, and Carlos Alós-Ferrer), submitted
2. Who Likes It More? Response Times and Utilitarian Welfare
(with Carlos Alós-Ferrer), submitted
3. Predicting Risky Choices from Response Times
(with Carlos Alós-Ferrer), submitted
4. Transitivity Violations: Only Noise? (with Carlos Alós-Ferrer and Ernst Fehr), *working paper*.
5. Stochastic Choice and Preference Reversals (with Carlos Alós-Ferrer and Johannes Buckenmaier), *working paper, submitted*.
6. Errors Fast and Slow (with Carlos Alós-Ferrer), *working paper*.
7. Noise and Biases in Economics (with Carlos Alós-Ferrer and Johannes Buckenmaier), *working paper*.
8. Cognition and Social Motives in the Ultimatum Game
(with Ennio Bilancini and Leonardo Boncinelli), *working paper*.
9. Regret Avoidance and Deliberate Randomization
(with Carlos Alós-Ferrer, Johannes Buckenmaier, and Aldo Rustichini), *work in progress*.
10. The Neural Foundations of Preference Reversals (with Carlos Alós-Ferrer), *work in progress*.
11. Detection of Conflict in Economic Tasks (with Carlos Alós-Ferrer), *work in progress*.
12. Revealing the Noise Behind Prospect Theory
(with Carlos Alós-Ferrer and Ernst Fehr), *work in progress*.
13. The Determinants of the Disposition Effect
(with Carlos Alós-Ferrer and Johannes Buckenmaier), *work in progress*.
14. The Neural Determinants of the Disposition Effect
(with Carlos Alós-Ferrer), *work in progress*.

Invited Seminars

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| 2022 | University of Melbourne, Melbourne. |
| 2022 | University Paris 1 Pantheon-Sorbonne, Paris. |
| 2022 | University of Vienna, Vienna. |
| 2021 | IMT, Lucca. |
| 2018 | University of Modena and Reggio Emilia, Modena. |

Awards, Grants, and Scholarships

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| 2022 | NextGenerationEU, Grant for Young Researchers
(following the Marie Skłodowska-Curie Postdoctoral Fellowships, €150,000). |
| 2022 | Seal of Excellence for the Marie Skłodowska-Curie Postdoctoral Fellowships for the project “The Neuroeconomics of Multi-Alternative Choices.” |
| 2021 | Think Forward Initiative essay award (2 nd prize). |
| 2017 | Research Grant, Horizon 2020 Challenge: Europe in a changing world.
With Ennio Bilancini, Fausta Lui, and Leonardo Boncinelli (€ 89,000). |
| 2011 | Global Collaborative program tuition grant (\$ 1,000). |
| 2008 | Erasmus scholarship. |

Conference Presentations

2022	European Economic Science Association, Bologna.
2022	Foundations of Utility and Risk Conference, Ghent.
2022	D-TEA, Paris.
2022	EGPROC, Amsterdam.
2021	European Winter Meetings of the Econometric Society.
2021	Simposio de la Asociacion Espanola de Economia, Barcelona, Spain.
2019	IAREP-SABE Conference, Dublin, Ireland.
2019	19 th SAET Conference on Current Trends in Economics, Ischia, Italy.
2018	Conference on Decision Sciences, Konstanz, Germany.
2018	TIBER Symposium, Tilburg, Netherlands.
2017	17 th SAET Conference on Current Trends in Economics, Faro, Portugal.
2017	NeuroPsychoEconomics Conference, Antwerp, Belgium.
2016	11th Nordic Conference on Behavioral and Experimental Economics, Oslo, Norway.

Summer Schools and Workshops

2022	7th Lindau Meeting on Economic Sciences, Lindau.
2019	Workshop in Advanced Statistics - Good Scientific Practice for Neuroscientists, Zurich.
2018	WTI PhD summer school - Bayesian Econometrics, Sylvia Frühwirth-Schnatter, Bern.
2018	Psychological Game Theory Summer School, Soletto.
2018	Sloan-Nomis Summer School on Cognitive Foundations of Economic Behavior, Vitznau.
2017	Mixed Model Workshop, Charles Judd, Cologne.
2016	Structural Estimation Workshop, Charles Bellemare, Cologne.
2015	Summer School in Adapting Behaviour in a Fundamentally Uncertain World, International Max Planck Research School, Jena.
2014	Summer School in Mathematics, University of Perugia.
2012	Summer School, Global Collaborative Program, Kyung Hee, Seoul.

Teaching Experience

2020	Introduction to Game Theory (undergraduate, tutorials); University of Zurich.
2018	Introduction to Game Theory (undergraduate, tutorials); University of Cologne.
2017	Microeconomics II (undergraduate, tutorials); University of Cologne.

Scholarly Reviews

Management Science, Journal of Economic Behavior and Organization, Journal of Economic Psychology, Journal of Behavioral and Experimental Economics, Humanities and Social Sciences Communications.

Review Editor of Frontiers in Neuroscience and Frontiers in Psychology.

Supervision

Supervision and training of Teaching Assistants for the data collection of EEG experiments.

Organized Events

2021	Research Retreat of the SNS Laboratory.
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References

1.	Carlos Alós-Ferrer
Professor	University of Zurich, Department of Economics
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2.	Ernst Fehr
Professor	Director of the UBS Center for Economics in Society, University of Zurich
Phone	+41 44 634 37 09
Email	ernst.fehr@econ.uzh.ch
3.	Philippe Tobler
Professor	University of Zurich, Department of Economics
Phone	+41 44 634 37 45
Email	phil.tobler@econ.uzh.ch
4.	Ennio Bilancini
Professor	IMT School for Advanced Studies Lucca
Phone	+39 0583 4326 737
Email	ennio.bilancini@imtlucca.it

Hobbies

2010-today	DM for an embarrassing number of DnD campaigns.
2010	First aid certificate with Italian Red Cross at the center for volunteers of Bologna.
2006	1 st place Italian National Championship of Karate in Kata, team Kumite, team Kata, 2 nd place individual Kumite category < 75 Kg, Montelupo Fiorentino, Italy.